

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2012 RM '000	COMPARATIVE QUARTER ENDED 31/03/2011 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2012 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2011 RM '000
Continuing Operations				
Revenue	18,371	13,880	18,371	13,880
Cost Of Sales	(12,181)	(10,602)	(12,181)	(10,602)
Gross Profit	6,190	3,278	6,190	3,278
Other Operating Income	12	320	12	320
Selling And Distribution Expenses	(1,875)	(1,752)	(1,875)	(1,752)
Administrative Expenses	(886)	(909)	(886)	(909)
Finance Costs	(602)	(633)	(602)	(633)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	2,839	304	2,839	304
Income Tax Expense	-	-	-	-
Net Profit	2,839	304	2,839	304
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	2,839	304	2,839	304
Profit Attributable To: Owners Of The Parent	2,839	304	2,839	304
Total Comprehensive Income Attributable To: Owners Of The Parent	2,839	304	2,839	304
Earnings Per Share				
- Basic (Sen)	4.58	0.49	4.58	0.49
- Fully Diluted (Sen)	4.58	0.49	4.58	0.49

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 MARCH 2012****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/03/2012 RM '000	UNAUDITED AS AT 31/12/2011 (RESTATED) RM '000	UNAUDITED AS AT 01/01/2011 (RESTATED) RM '000
ASSETS			
Non-current assets			
Property, Plant and Equipment	82,536	83,644	86,553
Investment in Associated Company	82	82	83
Investment Properties	240	240	240
Long Term Investments	5	5	137
	<u>82,863</u>	<u>83,971</u>	<u>87,013</u>
Current assets			
Inventories	14,472	13,720	11,528
Trade and Other Receivables	14,627	15,365	11,817
Cash and Bank Balances	541	29	26
	<u>29,640</u>	<u>29,114</u>	<u>23,371</u>
TOTAL ASSETS	<u>112,503</u>	<u>113,085</u>	<u>110,384</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital	61,938	61,938	61,938
Reserves			
- Share Premium	7,283	7,283	7,283
- Revaluation Reserve	-	-	-
- Accumulated Losses	(4,232)	(7,071)	(13,597)
Total equity	<u>64,989</u>	<u>62,150</u>	<u>55,624</u>
Non-current liabilities			
Borrowings	14,123	14,078	15,442
Current liabilities			
Trade and Other Payables	20,159	21,219	21,518
Borrowings	13,232	15,638	17,800
Total liabilities	<u>47,514</u>	<u>50,935</u>	<u>54,760</u>
TOTAL EQUITY AND LIABILITIES	<u>112,503</u>	<u>113,085</u>	<u>110,384</u>
Net Assets Per Share (RM)	<u>1.0493</u>	<u>1.0034</u>	<u>0.8981</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2012

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31/03/2012 RM '000	3 MONTHS ENDED 31/03/2011 RM '000
Operating activities		
Profit before tax	2,839	304
Adjustment for:		
Depreciation of property, plant and equipment	1,505	1,480
Interest expense	602	633
Loss on disposal of property, plant and equipment	65	-
Reversal of impairment of trade receivables	-	(114)
Operating cash flows before changes in working capital	5,011	2,303
Inventories	(752)	269
Receivables	738	2,682
Payables	(1,059)	(2,107)
Cash flows generated from operations	3,938	3,147
Interest paid	(466)	(518)
Net cash flows generated from operating activities	3,472	2,629
Investing activities		
Purchase of property, plant and equipment	(398)	(114)
Net cash flows used in investing activities	(398)	(114)
Financing activities		
Repayment of term loan	(1,705)	(1,369)
Repayment of obligations under finance lease	(160)	(73)
Proceeds on bankers' acceptances	131	496
Net cash flows used in financing activities	(1,734)	(946)
Net increase in cash and cash equivalents	1,340	1,569
Cash and cash equivalents brought forward	(4,649)	(4,999)
Cash and cash equivalents carried forward	<u>(3,309)</u>	<u>(3,430)</u>

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KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2012****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →				
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	REVALUATION RESERVE RM'000	ACCUMULATED LOSSES RM'000	TOTAL EQUITY RM'000
<u>3 months period ended 31 March 2011</u>					
Balance at 1 January 2011	61,938	7,283	-	(13,597)	55,624
Total comprehensive income	-	-	-	304	304
Balance at 31 March 2011	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(13,293)</u>	<u>55,928</u>
<u>3 months period ended 31 March 2012</u>					
Balance at 1 January 2012	61,938	7,283	-	(7,071)	62,150
Total comprehensive income	-	-	-	2,839	2,839
Balance at 31 March 2012	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(4,232)</u>	<u>64,989</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)